

**Notice of Exemption to Key Decision Process  
West Midlands Investment Zone  
Report to Cabinet 5 June 2024**

The report to Cabinet updates them on the progress made since the decisions of Cabinet and Council in November 2023 about the establishment of the West Midlands Investment Zone (WMIZ). From these positive negotiations the report now seeks agreement on a number of key points to enable the necessary agreements to be put in place to secure the Business Rate Retention Scheme share, of up to £90.2million for Warwick District Council.

It was not possible for the Council to meet the requirement for publishing this notice 28 days in advance of the decision being taken because the report was originally scheduled, Forward plan reference 1,423, for the 6 March 2024 Cabinet. However West Midlands Combined Authority (WMCA) provided information shortly before that meeting which meant a decision could not be taken at that time. Further meetings were tentatively scheduled to enable a decision to be brought forward but further negotiations were required. These have now concluded to a point where the Cabinet and Council needs to consider these matters as soon as possible to bring the deal into fruition.

At the time of publication of the report all the information is in the public domain for consideration. However subject to negotiations on the impact of the proposals on Warwick District Council, further papers published may be confidential due to them containing Information relating to the financial or business affairs of any particular person (including the authority holding that information).

The Chief Executive, Deputy Chief Executive, Head of Finance, Leader and Overview & Scrutiny Committee Chair have all agreed for the Cabinet to consider this report on 5 June 2024.

Graham Leach  
Head of Governance &  
Monitoring Officer

28 May 2024